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VAT # 4549-601

UPS SERVICE AGREEMENT
39347
MPS Agreement No.
Invoice To: (Buyer)

Name: Banque du Liban Contact: _____
Address: Hamra - Telephone: 01740333
TIN No: 124842

Buyer undertakes to purchase and Mideast Power Systems (MPS) undertakes to provide maintenance services for the equipment listed below, at the specified installation location, in accordance with the terms and conditions defined on the reverse side hereof.

Product	Rating (KVA)	Location	Serial Number	Start date	End date	PV	Coverage				Yearly Price	Amount US
							SP	CM	4H	24H		
GPW200\$	200	HAMRA Bloc A Mai	94UL42004	01-Jan-25	31-Dec-27	36	✓	✓	✓	✓	5,000.00	15,000.00
GPW200\$	200	HAMRA Bloc A Std	94UL42005	01-Jan-25	31-Dec-27	36	✓	✓	✓	✓	5,000.00	15,000.00
GPW200\$	200	HAMRA Bloc B	50UJ25001	01-Jan-25	31-Dec-27	36	✓	✓	✓	✓	5,000.00	15,000.00
GPW200\$	200	HAMRA Bloc B	50UH14001	01-Jan-25	31-Dec-27	36	✓	✓	✓	✓	5,000.00	15,000.00
GPW200\$	200	HAMRA Bloc E	UJ-3G2N24001	01-Jan-25	31-Dec-27	36	✓	✓	✓	✓	5,000.00	15,000.00
GPW200\$	200	HAMRA Bloc E	UJ-3G2N24002	01-Jan-25	31-Dec-27	36	✓	✓	✓	✓	5,000.00	15,000.00
GPW200\$	200	HAMRA Siti	50UH14002	01-Jan-25	31-Dec-27	36	✓	✓	✓	✓	5,000.00	15,000.00
OG-GVMPB200	200	HAMRA	SID1841002297	01-Jan-25	31-Dec-27	36	✓	✓	✓	✓	5,000.00	15,000.00
# 8								TOTAL CHARGES BEFORE VAT USD				120,000.00
								VAT				13,200.00
								TOTAL CHARGES AFTER VAT				133,200.00

PV = Number of Preventive Maintenance visits, SP = Spares Parts coverage .

CM = Corrective Maintenance, 4H = 4 hours response time + after hours, 24H = 24H/24H availability.

Notes: Terms of payment: One invoice of 40,000\$ + VAT to be issued every year and to be settle within 30 days

NB: On the date of invoicing, difference between the Market rate and Sayrafa rate will be invoiced separately

NB: The mentioned due VAT has been calculated at the current BDL Sayrafa rate (the "Initial Rate"). However, the due VAT should be paid by the client exactly in the same way and same amount as the Company pays it to the Lebanese authorities currently or following the latter's increase or change of the Initial Rate (the "Modified Rate").

Should the Lebanese Authorities reject, challenge, amend or modify in a way or another the above Initial Rate or the total VAT sum due on invoices related to this agreement, the Client shall additionally pay to the Company, despite its previous payment of the VAT at the Initial Rate, the difference between the Modified Rate and the Initial Rate upon the Company's first demand.

Batteries and capacitors are excluded.

Principal Period of Maintenance (PPM) 8:00 A.M. 5:00 P.M. (Excluding Legal Holidays & Weekends)

Buyer acknowledges that he has read this agreement, including the terms and conditions on the reverse side, understood its content and agreed to be bound thereby.

BUYER

By:

Name _____

Title _____

Date _____

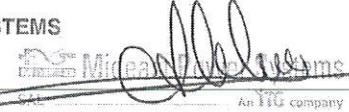

MIDEAST POWER SYSTEMS

By:

Name _____

Title _____

Date _____



An ITG company