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VAT # 4549-601

## UPS SERVICE AGREEMENT

MPS Agreement No. 39347

### Invoice To: (Buyer)

Name: Banque du Liban

Address: Hamra -

Contact:

Telephone: 01740333

TIN No: 124842

Buyer undertakes to purchase and Mideast Power Systems (MPS) undertakes to provide maintenance services for the equipment listed below, at the specified installation location, in accordance with the terms and conditions defined on the reverse side hereof.

| Product     | Rating (KVA) | Location         | Serial Number | Start date | End date  | Coverage |    |    |    |     | Yearly Price | Amount US |
|-------------|--------------|------------------|---------------|------------|-----------|----------|----|----|----|-----|--------------|-----------|
|             |              |                  |               |            |           | PV       | SP | CM | 4H | 24H |              |           |
| GPW200\$    | 200          | HAMRA Bloc A Mai | 94UL42004     | 01-Jan-25  | 31-Dec-27 | 36       | ✓  | ✓  | ✓  | ✓   | 5,000.00     | 15,000.00 |
| GPW200\$    | 200          | HAMRA Bloc A Std | 94UL42005     | 01-Jan-25  | 31-Dec-27 | 36       | ✓  | ✓  | ✓  | ✓   | 5,000.00     | 15,000.00 |
| GPW200\$    | 200          | HAMRA Bloc B     | 50UJ25001     | 01-Jan-25  | 31-Dec-27 | 36       | ✓  | ✓  | ✓  | ✓   | 5,000.00     | 15,000.00 |
| GPW200\$    | 200          | HAMRA Bloc B     | 50UH14001     | 01-Jan-25  | 31-Dec-27 | 36       | ✓  | ✓  | ✓  | ✓   | 5,000.00     | 15,000.00 |
| GPW200\$    | 200          | HAMRA Bloc E     | UJ-3G2N24001  | 01-Jan-25  | 31-Dec-27 | 36       | ✓  | ✓  | ✓  | ✓   | 5,000.00     | 15,000.00 |
| GPW200\$    | 200          | HAMRA Bloc E     | UJ-3G2N24002  | 01-Jan-25  | 31-Dec-27 | 36       | ✓  | ✓  | ✓  | ✓   | 5,000.00     | 15,000.00 |
| GPW200\$    | 200          | HAMRA Siti       | 50UH14002     | 01-Jan-25  | 31-Dec-27 | 36       | ✓  | ✓  | ✓  | ✓   | 5,000.00     | 15,000.00 |
| OG-GVMPB200 | 200          | HAMRA            | SID1841002297 | 01-Jan-25  | 31-Dec-27 | 36       | ✓  | ✓  | ✓  | ✓   | 5,000.00     | 15,000.00 |

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TOTAL CHARGES BEFORE VAT USD 120,000.00

VAT 13,200.00

TOTAL CHARGES AFTER VAT 133,200.00

PV = Number of Preventive Maintenance visits, SP = Spares Parts coverage.  
CM = Corrective Maintenance, 4H = 4 hours response time + after hours, 24H = 24H/24H availability.

Notes: Terms of payment: One invoice of 40,000\$ + VAT to be issued every year and to be settle within 30 days

NB: On the date of invoicing, difference between the Market rate and Sayrafa rate will be invoiced separately

NB: The mentioned due VAT has been calculated at the current BDL Sayrafa rate (the "Initial Rate"). However, the due VAT should be paid by the client exactly in the same way and same amount as the Company pays it to the Lebanese authorities currently or following the latter's increase or change of the Initial Rate (the "Modified Rate").

Should the Lebanese Authorities reject, challenge, amend or modify in a way or another the above Initial Rate or the total VAT sum due on invoices related to this agreement, the Client shall additionally pay to the Company, despite its previous payment of the VAT at the Initial Rate, the difference between the Modified Rate and the Initial Rate upon the Company's first demand.

Batteries and capacitors are excluded.

Principal Period of Maintenance (PPM) 8:00 A.M. 5:00 P.M. (Excluding Legal Holidays &amp; Weekends)

Buyer acknowledges that he has read this agreement, including the terms and conditions on the reverse side, understood its content and agreed to be bound thereby.

BUYER

By:

Name

Title

Date

MIDEAST POWER SYSTEMS

By:

Name Catherine Sarkis 76-421644

Title Sales Unit Manager

Date