Confidential

Agreement No. 79026154

One (1) BDS PLC Upgrade
One (1) NotaPack 10

concluded by and between

Banque du Liban
domiciled in Kamal Joumblatt Street, P.O. Box 11-5544
Beirut, Lebanon
hereinafter referred to as the "**Customer**"
Represented by its Governor Mr. Karim Souaid
of the one part,

and

Giesecke+Devrient Currency Technology FZE
DSO Silicon Park Boutique B1 Office
Dubai, United Arab Emirates
P.O BOX 341274
hereinafter referred to as "**G+D**"
Represented by Anas El-Mahdi and Rahim Ladhani
of the other part.

The Customer and G+D are hereinafter jointly referred to as the "**Parties**" and individually as a "**Party**".

CONFIDENTIAL DOCUMENT (G+D-internal classification „G+D Confidential")

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1 Scope of the Agreement and Prices

1.1 Scope

1 1 1 G+D agrees to supply to the Customer one (1) BDS PLC Upgrade with existing shredder (90Kg) and one (1) NotaPack 10 system described with regard to quantity, model, fittings, components, software etc. in ANNEX 1 (hereinafter referred to collectively as the "System").

1 1 2 In accordance with the Customer's wishes, this AGREEMENT covers only the supply of the **BDS PLC Upgrade and NotaPack 10**. Customer is aware that it will need to enter into separate CONTRACT MODULES in order to obtain access to MAINTENANCE SUPPORT SERVICES.

1.2 Supply of the SYSTEM

G+D agrees to supply to the Customer the components described with regard to quantity, model, fittings, components, software etc. in ANNEX 1.

Where ANNEX 1 lists more than a single SYSTEM, this AGREEMENT shall give rise to an independent contract of sale with respect to each individual SYSTEM. The parties acknowledge and agree that, notwithstanding the fact that they have been drawn up in a single document, the individual contracts of sale for each individual SYSTEM constitute legally independent agreements, and the effectiveness or enforceability of one such contract of sale does not in any way depend on the existence or continuation of any other contract of sale.

Each SYSTEM and its components and accessories included in the scope of delivery according to ANNEX 1 are hereinafter also referred to collectively as the CONTRACTUAL PRODUCT(S).

Included in the price for the scope of supply described in ANNEX 1 are:

A) manufacturing and delivery as under Sec. 1.5;
B) installation, excluding establishing connection to existing electricity and electronic data processing services and utilisation of installed cable ducts;
C) testing, start-up and transfer to the Customer in an operational condition;
D) theoretical and practical training of the Customer's personnel in operation of the System, whereby place, time, duration and number of participants are set out in Annex 2; and
E) compilation and supply of a comprehensive information pack comprising the documents specified under Sec. 1.4.

The foregoing are hereinafter also referred to collectively as the IN-SCOPE SERVICES AND DELIVERABLES.

Activities on site are included in the IN-SCOPE SERVICES AND DELIVERABLES only to the extent that they can be performed by G+D's personnel on site using standard procedures and equipment (connectors, interfaces etc.). If, due to the local situation on site, local regulations or Customer's requirements, not all of the foregoing can be so performed, the non-standard activities do not constitute IN-SCOPE SERVICES AND DELIVERABLES and may need to be contributed by Customer or purchased as additional services under Sec. 1.3.

1.3 Other supplies and/or services

1.3.1 This present AGREEMENT covers only the supply of the CONTRACTUAL PRODUCTS and the IN-SCOPE SERVICES AND DELIVERABLES expressly specified in Sec. 1.1 and 1.2 above (hereinafter referred to as the SCOPE OF SUPPLY).

1.3.2 Any supplies or services not expressly included in the scope specified in Sec. 1.3.1 above, such as additional training, support or maintenance, and/or spare parts (incl. replacement, wear and tear parts) or consumables (hereinafter referred to collectively as the OUT-OF-SCOPE SERVICES AND DELIVERABLES), will need to be separately purchased and paid at the prices set forth in G+D's general end customer price list as amended.

1.4 Documents

1.4.1 For the operation, maintenance and failure correction of the supplied System(s), two (2) copies of the documents in English will be provided by G+D to the Customer, consisting of the following:
A) Operating manual; and
B) Systems Description

1.4.2 The information pack documents will be supplied in the course of installation of the Systems and training of the Customer's technical personnel.

1.5 Prices

1.5.1 The net price for the goods and services to be provided as specified in Annex 1 is EUR 1.019.500.00 (One Million, Nineteen Thousand, Five Hundred Euros).

1.5.2 All prices under this AGREEMENT are quoted on a DAP, Beirut basis (Incoterms ® 2020), i.e. they include carriage, insurance and packaging, export packing and preparation, loading at G+D's premises, export customs clearance, transportation to Lebanon, transit handling and related transportation charges, Import-side transportation within Lebanon to the agreed DAP destination, delivery to the agreed destination in Beirut, and cargo insurance.

1.5.3 For the avoidance of any doubts: Not included are unloading from the arriving means of transport at the DAP destination, transportation from the DAP delivery point to the installation site, if the installation site is different from the agreed DAP destination, import customs clearance, demurrage charges, customs duties, VAT or any other fees or taxes that may be payable in the Customer's country.
The VAT amount of **11%**, the income tax on the transfer of goods of **3.4%**, the stamp duties of **4/1000**, along with the related customs duties, or other tax due in Lebanon shall be paid by the Customer and shall not be deducted from any amounts due in clause 8 which are understood NET of any taxes.

2 Time Schedule

2.1 The time schedule for the supply of all CONTRACTUAL PRODUCTS and services in compliance with Sec. 1 above is given in ANNEX 3.

2.2 The Parties may update the time schedule at any time by means of a mutually agreed amendment signed by both Parties.

2.3 Compliance with the time schedule depends on the Customer's timely and complete fulfilment of its collaborative contributions (in particular as relating to the installation site, see Sec. 3 below) as set out in this AGREEMENT and its ANNEXES as well as on the Customer's remittance of all payments as agreed. If delays occur in this regard, G+D will notify the Customer in writing of the new time schedule which takes into consideration the delay caused by the Customer. In such case adjustment of the wording of ANNEX 3 is not necessary, but may be required by each Party.

3 Installation site, Delivery and Dismantling

3.1 The CONTRACTUAL PRODUCTS shall be installed at the Customer's facility as follows:
Banque du Liban, Kamal Joumblatt Street, P.O. Box 11-5544, Beirut, Lebanon.

3.2 The Customer agrees to give G+D the opportunity to carry out a detailed survey of the intended installation site no later than six (6) weeks before delivery of the System. On the basis of this survey, G+D will draw up a "Layout for System Installation at the Customer's Facility". If the survey shows that the location chosen by the Customer is not suitable for installation of the machine, G+D will notify the Customer accordingly. If, subsequent to receipt of such notification, the Customer does not make another, suitable installation site available, G+D shall be absolved from its warranty and liability obligations for all and any problems that are directly connected with and solely attributable to the installation site.

3.3 Before delivery of the CONTRACTUAL PRODUCTS, the Customer shall prepare the installation site in accordance with the "G+D Site and Facility Requirements", as contained in Annex 5, by performing such technical or constructional measures as are necessary, and shall notify G+D in writing of the completion of such preparation.

3.4 The Customer will be given ten (10) working days' advance notice of the System's readiness for shipment. G+D may deliver the System ahead of schedule provided the Customer is given reasonable advance notice and the Customer approves in writing.

3.5 On the day of installation of the CONTRACTUAL PRODUCTS, the Customer shall, in order to allow G+D to then immediately proceed with the testing, and start-up of the CONTRACTUAL PRODUCTS, connect the CONTRACTUAL PRODUCTS to existing electricity and electronic data processing services using installed cable ducts in accordance with the "G+D Site and Facility Requirements" (ANNEX 5) by performing such technical or constructional measures as are necessary.

3.6 Partial deliveries are permissible provided the Customer does not, for important cause, reject such in writing at least 20 working days before the planned shipment.

3.7 The CONTRACTUAL PRODUCTS supplied by G+D, in particular the System components, will be unpacked at the installation site by the Customer personnel in the presence of G+D employees.
Installation at the Customer's facility shall be carried out by a G+D employee.

4 Acceptance

4.1 After installation is completed, the Parties will carry out a final acceptance procedure at the installation site on the Customer's premises (the "**Site Acceptance Test**" or "**SAT**"). G+D will notify the Customer in writing of its readiness to perform the SAT. The Customer shall undertake performance of the SAT within maximum 5 days of its receipt of this notice.

The SAT content and procedure shall be in accordance with the SAT plan specified in Annex 4. Note that SAT is only applicable to the BDS PLC Upgrade and not to the NotaPack 10. For the NotaPack 10, a two (2) hours functional test shall be performed.

The SAT/Functional Test will be performed with the participation of representatives of the Customer, G+D and possibly of G+D subcontractors who may be affected and who are approved within maximum 5 days in advance in writing by the Customer. A report setting out the results of the SAT/Functional Test will be drawn up by G+D and signed by both the Customer and G+D.
The Customer shall notify G+D of its final acceptance of the SYSTEM, including the BDS PLC Upgrade and the NotaPack 10, in writing within maximum 5 days after the successful performance and approval by the Customer of the SAT and the Functional Test, as applicable (hereinafter the "Final Acceptance").

Should a non-material defect be determined, the Customer may not refuse acceptance if G+D explicitly acknowledges its duty to correct the defect. G+D undertakes to carry out any corrections or reworking that may still be necessary within

a reasonable period of time approved by the Customer.

4.2 If, during performance of the SAT/Functional Test, the Systems prove not to satisfy material aspects of the specified test plan, the Parties shall agree on a new date, within a reasonable period of time, for continuation of the SAT/Functional Test with regard to such components as have not yet been accepted.

If the Systems still fail to satisfy material aspects of the specified test plan on the agreed new date for the acceptance test, G+D shall be deemed to be in default as of this date. In such case, the Customer shall have the rights set out in Sec. 9.3 below on the conditions described there.

4.3 If an acceptance test cannot be performed for reasons beyond G+D's control, the agreed dates shall be automatically deferred only by the duration of the actual delay without the wording of Annex 3 requiring to be adjusted.

4.4 If the Customer does not comply with two separate requests from G+D to perform the SAT/Functional Test, although G+D has given written notice of the System's readiness for acceptance as under Sec. 4.2 above, and if the Customer is responsible for such non-performance, the System shall be deemed to have been finally accepted.

If the SAT/Functional Test is not performed for reasons beyond G+D's control, the System shall also be deemed to be accepted if the Customer puts the System into service in the course of its business operation and utilises it productively for more than 40 (forty) operating hours. The Customer shall notify G+D promptly of such start-up and keep G+D informed of the extent of utilisation.

4.5 To the extent that in this AGREEMENT or any of its Annexes provision is made for acceptance of parts of a System, the above provisions shall apply analogously.

4.6 To the extent that the scope of this AGREEMENT as under Sec. 1 above consists of several different types, models or versions of the System, the provisions concerning the acceptance and the consequences connected therewith under this Agreement shall apply to each of these types, models or versions severally.

5 Technical Modifications Instigated by the Customer

5.1 The Customer may request changes to the CONTRACTUAL PRODUCTS at any time before the final acceptance unless the implementation of such changes would constitute hardship for G+D. Before their implementation by G+D, the effects of the required changes on the specification, costs, time schedules and any other contractual provisions that may be affected must be agreed and set down in writing.

5.2 If no AGREEMENT is reached on the necessary adjustments, the Customer may decide either to continue the original AGREEMENT or to rescind the AGREEMENT.

In the latter case, G+D is entitled to receive payment of the agreed price inclusive of the profit it comprices, but less the amounts of costs and expenses G+D saves as a result of non continuation of the AGREEMENT.

5.3 However such adjustments will also require G+D to return any amount received from the customer as payment for the System minus any costs and expenses incurred by G+D as agreed in writing between G+D and the Customer, if no AGREEMENT is reached regarding scope reduction.

6 Technical Modifications Instigated by G+D

6.1 If G+D desires to make a technical modification to the CONTRACTUAL PRODUCT before the final acceptance this requires the prior written consent of the Customer in accordance with the following provisions. The Customer shall refuse such consent only on disclosure of a legitimate interest.

6.2 Modifications as defined above may be performed by G+D without the obligation to obtain the Customer's prior consent where such modifications have little or no effect on the contractually agreed functions, form, size, installation or interfaces. However, to the extent that the modification affects the Customer's interests, G+D shall inform the Customer accordingly.

6.3 In the case of modifications other than those specified in the first sentence of Sec. 6.2, consent shall be deemed granted if the Customer does not expressly refuse its consent within 3 weeks after receipt of a written description of the intended modifications from G+D.

7 Items to be Provided by the Customer, Test Money & Cooperation

7.1 Items to be Provided by Customer

All and any documents, data storage media, materials or other items of whatever kind that are to be provided by the Customer under this AGREEMENT or its ANNEXES shall be delivered to G+D carriage prepaid. Any notice of receipt issued by G+D shall be without warranty as to the quantity, compliance with requirements, suitability or intactness of the Customer-provided items. The Customer-provided items may be made available only to the necessary extent to any third party or parties to which G+D has assigned the supply of goods and/or services for the purpose of fulfilling the AGREEMENT and in accordance with Section 15 below.

7.2 TEST MONEY (On Site Only)

7.2.1 For the NotaPack 10, the Customer agrees to provide G+D with currency for adaptation and test purposes (the "**Test Money**") of the following categories prior to installation

A) Five (5) bundles of One Thousand (1,000) 'freshly printed' banknotes of each denomination and of various print series that are to be shrink-wrapped on the System;
B) Five (5) bundles of One Thousand (1,000) 'FIT quality' banknotes of each issue and each denomination that are to be shrink-wrapped on the System;
C) One Thousand (1,000) 'UNFIT quality' banknotes of each issue and each denomination that are to be shrink-wrapped on the System;

7.2.2 For the BDS:

A) First G+D internal testing: as many dummy and newspaper sheets as possible should be used;
B) For the SAT protocol, only genuine banknotes shall be used. The quantity is to be agreed with the Customer.

8 Terms of payment

8.1 After execution date of this AGREEMENT, a down payment equal to fifty (50)% of the agreed price (as per item1.5.1) shall be remitted by bank transfer to G+D's account no. 021 465885 100 at HSBC Bank Middle East Ltd., Dubai, UAE, Swift Code: BBMEAEAD, IBAN: AE02 0200 000 021 465885 100.

The down payment must be received no later than four (4) weeks after the signature of the AGREEMENT and receipt by the Customer of G+D invoice for such amount and against a bank guarantee (the "Advance Payment Guarantee") of the same amount, whichever occurs last.

The Advance Payment Guarantee will be returned to G+D after the Final Acceptance of the System by the Customer as per section 4.1 above.

8.2 For payment of the remaining fifty (50)% of the agreed price (as per item1.5.1), the Customer shall make the payment to the abovementioned account as follows:

- An instalment equal to forty (40)% of the agreed price shall be due upon presentation of the shipping documents, with payment to be made within maximum (30 days) after presentation to the Customer of:

- Commercial invoice in triplicate
- Packing List in one (1) original and four (4) copies
- Partial delivery will allow pro-rata payment

If the System cannot be shipped for reasons beyond G+D's control related to the Customer and must be stored ready for later delivery, all storage expenses shall be for the Customer's account.

- A further and last instalment of ten (10)% of the agreed price shall be due after successful completion of the SAT/Function test in accordance with Section 4 above, with payment to be made within maximum (30 days), and against presentation of:
  - o Commercial invoice in triplicate
  - o For BDS PLC Upgrade: the SAT report, signed by both parties, or a written declaration by the Customer to the effect that Final Acceptance has been given in compliance with the terms of this AGREEMENT.
  - o For NotaPack 10: Functional test report, signed by both parties, or a written declaration by G+D and the Customer to the effect that Final Acceptance is deemed to have been given in compliance with the terms of this agreement, e.g. because the Customer has taken the system into service and has used it productively for more than thirty-five (35) hours of operation.
  - o Partial delivery will allow pro-rata payment

8.3 Payments with respect to any additional scope of G+D's supplies and services as set out in Sec. 1.3 above shall be remitted in full no later than thirty (30) days after supply and/or performance and presentation of invoice, by bank transfer to G+D's account mentioned in section 8.1.

8.4 All costs for bank transfer shall be borne by Customer.

8.5 Within twenty (20) days after the signature of this Agreement, G+D must submit to the Customer a bank guarantee equivalent to 10% of the agreed price (as per Section 1.5.1) in order to guarantee the proper execution of G+D's obligations set in the Agreement (the "**Performance Bond**"). The Performance Bond must remain valid until released by the Customer after one (1) year from the Final Acceptance as per Section 4.1 above, provided that G+D has properly fulfilled its obligations under this Agreement.

8.6 The Advance Payment Guarantee and the Performance Bond must be (i) at the cost of G+D, (ii) in the currency set in this Agreement; (iii) duly issued by a Lebanese bank accepted by Customer and (iv) in the form attached as set out in Annex 6.

9 Compliance with Time Schedule, Delays in Performance

9.1 Each Party agrees to notify in writing the other immediately of any problems or delays occurring in performance of the AGREEMENT.

9.2 G+D's adherence to the agreed schedule is dependent on timely receipt of all documents to be supplied by the Customer and timely communication of information, timely consultations, collaboration and procurement of licences and granting of approvals, as well as on conformance with the agreed terms of payment and any other obligations. Failure to comply with the above provision results in a corresponding extension of the periods affected. The same applies in the event of subsequent alterations carried out at the Customer's instigation.

9.3 In the event of a failure to comply with the re-appointed date of the SAT/Functional Test as under Sec. 4.2 above, the Customer may – in so far as it can show that it has incurred a financial loss due to the delay and that G+D is reponsible for such delay - require for each full week of the delay payment of compensation for delayed performance amounting to 0.5 %, in total however not more than 5 (five) %, of the value of the delayed lot of the supplies and/or services. In the case of contract impediments (Sec. 17 below) or in the event that the Customer fails to perform or delays in performing one of its collaborative obligations, G+D shall bear no responsibility for such delay. No claims for compensation from the Customer that exceed the above-named limit of 5% shall be accepted in any cases of delayed delivery, even after expiry of any period of extension granted to G+D. This shall not apply in cases where the delayed delivery results from deliberate action from G+D or in so far as the Customer can show that it has incurred a financial loss due to the delay and that G+D is responsible for such delay. In such case, the Customer is entitled to claim additional damages for the loss and damage incurred as per clause 13.2.

9.4 If delivery or collection of the Contractual Products is delayed at the Customer's request, G+D may charge a storage fee equivalent to 0.5 % of the invoice value of the volume of stored goods per month, beginning one month after the goods have been advised in writing as ready for shipment. The storage fee is limited to a maximum of 5 % of the invoice amount.

10 Right to Use the Software

10.1 Once payment of the agreed remuneration has been made in full, Customer shall acquire a non-exclusive, non-transferable right of usage for own internal business operations, unlimited in time and without geographic restrictions, to the software supplied together with the Systems at the number of workstations named in ANNEX 1.

10.2 The Customer may not lend or lease the software in any way to any third party.

10.3 The Customer may not duplicate, adapt, convert, or translate the software, either in full or in part, without G+D's prior written AGREEMENT.

10.4 The Customer may surrender or turn over possession of the software to third-party natural persons or legal entities only together with the Systems.

10.5 G+D shall in any event remain the owner of all industrial property rights relating to the System and its components, including the software.

10.6 This AGREEMENT does not grant any rights, whether by implication, estoppel, or otherwise, other than those rights specifically described in this AGREEMENT.

11 Project managers

By each designating a project manager, the Parties hereto ensure that all discussions and clarifications necessary for performance of this AGREEMENT can take place without delays.

The Customer designates the following person as Project Manager:

Mr Salim Saad sasaad@bdl.gov.lb Tel.: +9613964420

G+D designates the following person as Project Manager:

Mr Ilyass Chaffai ilyass.chaffai@gi-de.com Mob.: +971 52 147 4723

12 Warranty

12.1 Hardware

12.1.1 Content of warranty

A) G+D warrants that at the time of final acceptance, the System complies with the specifications set out in Annex 1.

B) G+D further warrants that the System complies with the German *Produktsicherheitsgesetz* (German Product Safety Act) and conforms to the relevant German regulations on accident prevention and health and safety at work, including the rules of the *Berufsgenossenschaft* (employers' mutual indemnity association). G+D further agrees to comply with any foreign regulations, provisions and recommended procedures provided by the Customer to G+D in written form before conclusion of this AGREEMENT, provided this has been agreed in writing.

C) The System meets the requirements of the relevant EU directives (CE mark) and for granting of the GS mark.

D) G+D further warrants compliance with the agreed specification or the agreed product description with regard to any other hardware supplied.

E) To preclude the further deterioration of defects, the Customer shall notify G+D within a resonable timeframe of maximum 2 business days of any faults detected.

12.1.2 Warranty period

A) The period within which the Customer must assert claims under the warranty begins after Final Acceptance of the System in accordance with Section 4.1 above, but no later than on start-up and utilisation of the System by the Customer and expires in acordance with Section 12.1.2(B) below. In the event that delivery, installation and/or start-up of the System are delayed for reasons beyond G+D's control, the warranty period shall begin no later than six (6) weeks after notice is given of readiness for shipment.

B) The period within which the Customer must assert claims under this warranty for the System expires twelve (12) months after the Final Acceptance of the System by the Customer as per Section 4.1 above.

C) The warranty period for all In-Scope Services and Deliverables not due for a SAT shall expire twelve (12) months after their delivery (e.g. for NotaPack 10 and spare parts, accessories,) or performance.

D) Where G+D undertakes or attempts to remedy a non-conformity claim, this shall not affect a renewal of the warranty period. Rather, the Customer's remedies in warranty shall remain subject to a limitation period equivalent to the remaining warranty period, except that with respect to the non-conformity in question such limitation period shall not expire earlier than three months after the conclusion of G+D's remedial action or G+D's refusal to undertake further remedial action.

12.1.3 Correction of defects

A) G+D's warranty with regard to the supplied hardware comprises of a cost-free repair or replacement, at G+D's option, of faulty parts. G+D shall be given the time and opportunity needed for the correction of any defects, otherwise it shall be relieved off its liability in this respect.

B) Defective System parts or other hardware components shall, following consultation with the G+D hotline, be returned to G+D for correction of the defects. If correction of the defects at the System installation site is either desired by the Customer or necessary, G+D will charge the hours of work and the travelling, hotel and subsistence expenses of its employees as incurred to the Customer, unless otherwise provided in a Maintenance Support Contract concluded between the Customer and G+D.

C) All defective parts must, following consultation with the G+D hotline, be returned promptly and suitably packed to G+D, whereby the costs of packing and transport shall be borne initially by the Customer. G+D shall be given advance written notice of the shipment of any defective part. As soon as G+D has acknowledged the warranty claim, the cost of shipping such parts will be refunded to the Customer.

12.2 Software

A) G+D shall ensure that the Supplied Software is of sound quality and meets the functional requirements.

B) In the event of defects in the Supplied Software produced by G+D or its updates, G+D shall rectify each and any defect that is discovered by the Customer, reproducible by G+D personnel and impairs or endangers faultless operation of the System.

C) In the event of defects in the software supplied by G+D as part of the Supplied Software, the warranty provided by G+D covers supply of an update or of a replacement product. If the provider of commercial software (i.e. excluding any open source software) fails to provide an error correction or update and if no functional replacement or product for such software is available, the Customer may demand a price reduction corresponding to the value of the affected Software, without prejudice to any other rights or remedies available to the Customer under the AGREEMENT or applicable law.

12.2.1 The Customer shall perform regular backups of data in relation to the software.

12.2.2 All claims regarding Supplied Software must be asserted in written form by the Customer within 6 (six) months of such software being taken into service.

12.3 The provisions in Sections 12.1 and 12.2 above constitute the whole of 'G+D's obligations as regards functional problems with the supplies.

12.4 No warranty is provided for:

12.4.1 damage arising as a result of improper and/or inappropriate use or treatment of System by the Customer or a third party; this includes in particular damage resulting from the use of unsuitable wearing parts and/or consumables and/or non-original parts;

12.4.2 damage arising from failure to comply with the user information or instruction given during training;

12.4.3 damage resulting from the productive usage of the System in excess of one (1) daily shift each comprising eight (8) hours seven (7) days a week;

12.4.4 damage resulting from Performance Impediments;

12.4.5 faulty reconfiguration, modification, installation and/or start-up by the Customer or a third party appointed without G+D's prior written approval;

12.4.6 damage resulting from lack of or faulty maintenance by the Customer or any third party appointed by the Customer without G+D's prior written approval;

12.4.7 The BDS system. This warranty only covers the components shown in Annex 1

12.5 The necessity of preventive maintenance, as part of the defined operation, and the

necessity to replace consumables during the defined operation, are a regular feature of the System. Customer shall be responsible to provide these at its own cost and no warranty claims can be asserted with respect to the necessary expenses.

12.6 The Customer may not submit claims with regard to defects that it could have identified and concerning which it could have lodged a complaint during acceptance testing as under Sec. 4 above unless in the course of the acceptance test it reserved the right (e.g. by noting such in the acceptance report) to assert a claim with regard to such defect at a later date.

12.7 If the System has been used with wearing parts and consumables not provided or certified by G+D for use with the System, G+D may refuse to provide warranty services unless the Customer can establish that the issue was not caused by the respective parts or consumables.

12.8 OPERATIONAL DATA

12.8.1 In order to facilitate provision of warranty services, G+D will collect and analyze data with respect to the Systems and with respect to the Customer's usage of the System(s) (collectively, "**Operational Data**") during the warranty period.

12.8.2 G+D will use the Operational Data for performance of warranty services under this AGREEMENT in accordance with this Sec. 12.8. G+D may refuse to provide any warranty services, if and to the extent that such warranty services are impeded because Customer fails to comply with its cooperation obligations with respect to the collection and use of Operational Data under this Sec. 12.8. However, G+D is under no obligation to receive and/or use Operational Data for the performance of warranty services under this AGREEMENT and remains free to choose the mode on how to fulfill its obligations under the AGREEMENT.

12.8.3 G+D agrees i) to keep Operational Data confidential in accordance with Sec. 15, ii) to only grant access to such Operational Data only to authorized employees of G+D or subcontractors involved by G+D in the performance of this AGREEMENT, to the extent required for the performance of this AGREEMENT, iii) to refrain from making such Operational Data available to third parties, except to the extent necessary to perform this AGREEMENT, and after obtaining the written approval of the Customer iv) to use such Operational Data solely insofar as it is necessary to perform this AGREEMENT and/or in order to support such performance by assessing the general constructive and serviceability of features of components of the hardware and software which are offered by G+D. G+D shall ensure that its employees, subcontractors, and any third parties to whom Operational Data is disclosed are bound by written confidentiality obligations no less protective than those set out in this AGREEMENT and owed directly or indirectly to the Customer. G+D shall remain fully liable for any breach of such obligations by its employees, subcontractors, or third parties as if it were G+D's own breach.

12.9 This Section 12 exclusively defines G+D'S warranty with respect to the Scope Of Supply. Customer is aware that it has the option to enter into separate Contract Modules in order to obtain access to future M Evo Software Technology Updates and/or Maintenance Support Services for the System.

13 Liability

13.1 G+D shall be liable for damage or losses resulting from gross negligence or wrongful intent.

13.2 G+D's liability in connection with the transactions under this Agreement shall be limited to a total amount of 100% one hundred percent of the agreed price in accordance with Section 1 5 1 (in the event that this AGREEMENT covers more than one System, the foregoing cap shall apply to G+D's aggregate liability in connection with the delivery of all Systems together).

13.3 Claims for damages on the grounds of indirect or consequential losses such as loss of profit, loss of production, additional production costs, and loss of business are excluded.

13.4 The above limitation of liability shall not apply to wrongful intent, breaches of mandatory product liability law, or to losses arising from injury to life, limb or health that result from deliberate or negligent failure to perform obligations by G+D, one of G+D's legal representatives or such persons as G+D employs for the purposes of fulfilling its obligations under this AGREEMENT.

14 Industrial property and other rights, indemnification

14.1 The producer goods and originals used in production of the items supplied are the property of G+D even if their preparation has been separately invoiced.

14.2 G+D reserves all rights of exploitation, without restriction, to its technical product names, specifications, system concepts, drawings, originals, printing films and plates and all similar materials, in whatever form, including electronic data storage media - (collectively, the "**Technical Materials**"). The Technical Materials may not be used or made available to third parties except with G+D's prior consent, and if a written AGREEMENT is not concluded they must be returned to G+D immediately on request.

14.3 If a third party lodges a legitimate claim on the grounds that the hardware or software products supplied by G+D infringe industrial property rights, copyrights or other rights, G+D shall indemnify the Customer with respect to the scope of performance affected as follows:

a) G+D shall, at its expense, secure a right to use the product. If this is not possible

on financially reasonable terms, G+D shall, at its option, either modify the product in such a way that the industrial property right is not infringed, or take the product back.

b) G+D's obligations as stated in a) above shall apply only on condition that the Customer notifies G+D immediately in writing of any claim lodged against it on the grounds of infringement of industrial property rights, does not acknowledge such infringement and conducts or settles any disputes, including out-of-court settlements, only in AGREEMENT with G+D.

14.4 The Customer shall have no claim under the above if the infringement of industrial property rights arises from the Customer's special requirements, or if the product was modified by the Customer and/or used together with products that were not supplied by G+D and the infringement of industrial property rights results specifically from this modification or the combination with third-party products. The provisions contained in this Clause 14 constitute the whole of G+D's obligations in this respect. Any liability beyond this shall not be acknowledged unless mandatory under law.

15 Confidentiality, Reverse engineering and Preferential purchase right

15.1 Confidentiality, Reverse engineering

15.1.1 In order to protect G+D business secrets, the Customer must not study, observe, disassemble, or test the System, nor decompile any contained software; this shall apply for an unlimited period.

15.1.2 The Customer shall ensure, by way of agreements that his employees who have access to the System within the scope of their professional duties are obligated in accordance with the provision of this Section 15.

15.1.3 In as far as third parties have access to the System, or the System is passed on to third parties, the Customer must ensure that the obligations under this Section 15.1 are also imposed upon these third parties, and complied with by them.

15.1.4 G+D shall not, without the Customer prior written consent, disclose to any third party the following: (i) information related to this AGREEMENT; (ii) the terms and provisions of the Agreement; (iii) the AGREEMENT's existence; (iv) any information related to the Customer or to any third party furnished by or on behalf of the Customer in connection with this AGREEMENT; and (v) any information that G+D, employees and/or agents might come across during the performance of the AGREEMENT (all of which shall be considered "Confidential Information").

15.1.5 Confidential Information shall not include information which: (a) is or becomes publicly available through no breach of this Agreement by G+D; (b) was lawfully known to G+D prior to disclosure by Customer; (c) is lawfully received from a third party without

restriction and without breach of any confidentiality obligation; or (d) is independently developed by G+D without use of or reference to the Confidential Information.

G+D shall ensure that its Affiliates, employees, agents, subcontractors, professional advisers and auditors who have a need to know Confidential Information for the purposes of performing, administering or enforcing this Agreement are bound by confidentiality obligations no less protective than those contained herein.

15.1.6 All Confidential Information provided by Customer shall remain the property of Customer. Nothing in this Agreement shall transfer ownership of G+D's pre-existing intellectual property, methodologies, know-how, software, tools, templates, documentation or other proprietary materials. Upon termination or expiry of this Agreement and upon Customer's written request, G+D shall return or destroy Customer's Confidential Information, except for copies retained pursuant to legal, regulatory, compliance, audit, insurance or bona fide record-retention requirements, including routine electronic back-up systems.

15.1.7 G+D may disclose Confidential Information to the extent required by applicable law, regulation, court order or governmental authority, provided that, where legally permissible, G+D shall give Customer prior written notice of such disclosure.

15.1.8 The provisions of this Section shall survive the termination of the AGREEMENT.

15.2 Preferential purchase right

Customer hereby grants G+D a preferential purchase right to the Systems. In the event Customer wishes to resell the Systems to a third party, it must notify G+D without delay prior to the sale. The third party is to provide G+D with the legally binding declaration required to purchase the System from Customer. The declaration must contain a complete account of all relevant conditions. After receipt of all information, G+D shall notify Customer within thirty (30) days whether it will purchase the Systems for sale at the same conditions.

16 Service, spare parts, disposal

16.1 In order for G+D to be able to ensure the best customer experience, and support long-term operation of the System, G+D also strongly recommends the conclusion of a Maintenance Support Contract for the System.

16.2 The proper performance of repair and maintenance work requires the following minimum qualifications for Customer's service personnel in order to ensure the reliable functioning and safe operation of the System:

16.2.1 The service personnel must possess sufficient knowledge of the particular work equipment through their technical training and experience and must be so familiar with the relevant state (national) labor regulations, accident prevention rules, guidelines, safety rules, and generally accepted rules of engineering that they can

assess the safe working condition of the System. This applies, in particular, to the areas of electrical engineering, mechanics, and pneumatics.

16.2.2 The service personnel must have knowledge of computer technology, particularly the basics regarding PC hardware and PC software and connection to data networks.

16.2.3 The service personnel must receive theoretical and practical training on the System from G+D in accordance with the minimum requirements published by G+D from time to time. Except for training expressly included in the scope of Annex 1 or Sec. 1.1 above, such training must be ordered at the terms for Out-Of-Scope Services and Deliverables (see Sec. 1.3.2 above).

16.2.4 The service personnel must have adequate language proficiency in English, particularly the technical terms, in order to understand the service handbook and the training sessions and to communicate with the G+D service help desk.

16.3 The Customer expressly warrants and confirms that only trained service personnel who meet the aforementioned minimum qualifications will be used for repair and maintenance work on the System.

16.4 The Customer must designate a contact person to G+D to receive and understand service bulletins in English. The Customer must ensure that the information relevant to the safe and reliable operation of the System is promptly forwarded to service personnel.

16.5 G+D undertakes to ensure that parts (or compatible parts which allow for operation of the System) are available for purchase from G+D, or an authorized partner of G+D, at the terms for Out-Of-Scope Services and Deliverables (see Sec. 1.3.2 above) for the duration of the service contract, taking into consideration the end of support period.

16.6 G+D reserves the right to declare the end-of-sale for parts and in such case G+D shall notify Customer thereof observing a notice period of twelve (12) months and enable Customer to purchase sufficient quantities. After receipt of such end-of-sale notice, the Customer shall be solely responsible to stock the affected parts in sufficient quantities to ensure further operation of the System.

16.7 Instead of G+D, the Customer will properly dispose of the System after the end of use at their own costs and according to the applicable legal requirements and indemnify G+D for any take-back and disposal obligations as well as corresponding claims by third parties. The Customer must also inform any third parties of this if the System is resold.

16.8 G+D's right to assumption of the disposal will not become statute-barred before the end of a two (2) year period as from the Customer's written notification to G+D of

termination of usage.

17 PERFORMANCE IMPEDIMENTS

17.1 "Performance Impediments" within the context of this AGREEMENT, shall mean:

17.1.1 natural disasters or other cases of force majeure,

17.1.2 legal or regulatory restrictions, embargoes, failure to obtain export permits, seizures, unrest, riots, political actions, war, terrorist attacks, fire, explosions, floods, lockout or strike, shortage of raw materials or energy,

17.1.3 COVID-19, any other pandemic, or any epidemic even in case already occurred before or when signing this AGREEMENT, and

17.1.4 cases in which the cause is beyond the control of the affected Party and where it is unreasonably difficult or impossible for the Party or one of its suppliers or subcontractors to comply with the provisions of this AGREEMENT.

17.2 Neither Party may be held responsible for damages or losses caused by Performance Impediments. Rather, performance obligations are suspended for the duration of a Performance Impediment and agreed performance deadlines shall be reasonably extended.

17.3 If the instance of a Performance Impediment persists longer than 90 (ninety) days, then, subject to any mutually agreed amendment to this AGREEMENT, either Party is entitled to terminate this AGREEMENT at any time by giving written notification to that effect to the other Party. The Customer must compensate G+D for performances already rendered and costs incurred, and where the Customer has paid G+D for any products or services not yet supplied or performed, G+D must reimburse the Customer for such.

17.4 Rather than Section 17.2 and 17.3, if the performance of this AGREEMENT cannot be effected as agreed upon due to any impact of COVID-19, any other pandemic, or any epidemic, and/or of any related consequence (e.g. quarantines, travel restrictions, transport restrictions) (altogether referred to as "**Pandemics and Related Consequences**"), the following applies:

17.4.1 G+D shall notify the Customer immediately. G+D shall do whatever can reasonably be expected considering the circumstances to provide the System and/or perform the services under this AGREEMENT as soon as possible after the impacts have been overcome.

17.4.2 Each Party shall bear their own cost caused by or related to such extension and/or delayed performance of the AGREEMENT. This shall not apply to the extent that such cost incurred by G+D exceed the amount of two (2)% of the contract price, in which case Customer shall entitle G+D to an equitable adjustment of the Contract Price and project schedule.

18 Dispute Resolution

In case of any dispute arising between G+D and the Customer, the Parties shall use their best efforts to resolve amicably any dispute, controversy or claim arising out of or in connection with this Agreement, including any question regarding its existence, validity, interpretation, performance, breach or termination. If the Parties are unable to reach an amicable settlement within thirty (30) days following written notice of the dispute, the Parties shall seek to refer the dispute to the Lebanese competent courts in accordance with Sec.24 (Governing law; Language).

19 (Re-) Export Regulations

19.1 The Customer represents, certifies and warrants to comply with all applicable national and international (re-)export and foreign trade law regulations.

19.2 If the Customer provides any services, goods and/ or parts thereof supplied by G+D under this AGREEMENT to a third party, the Customer will comply with all applicable national and international (re-)export control and foreign trade law regulations, including but not limited to those of the Federal Republic of Germany and of the European Union.

19.3 The Customer shall not sell, export or re-export, directly or indirectly, to the Russian Federation and/or Belarus or for use in the Russian Federation and/or Belarus any goods or parts thereof supplied under or in connection with this Agreement that fall under the scope of Article 12g of Council Regulation (EU) No 833/2014 respectively Article 8g of Council Regulation (EU) No 765/2006.

19.4 The Customer shall undertake its best efforts to ensure that the purpose of paragraph (19.3) is not frustrated by any third parties further down the commercial chain, including by possible resellers.

19.5 Any violation of paragraphs (19.3) or (19.4) shall constitute a material breach of an essential element of this Agreement, and G+D shall be entitled to seek appropriate remedies, including, but not limited to immediate termination of this Agreement.

19.6 The Customer shall immediately inform G+D about any problems in applying paragraphs (19.3) or (19.4) including any relevant activities by third parties that could frustrate the purpose of paragraph (19.3).

20 Fees and taxes, price adjustments

The Customer and G+D shall each bear such fees and taxes as may be due in their own countries.

21 Transfer of Agreement

21.1 The Customer hereby consents that G+D shall be entitled to totally or partially assign and/or otherwise transfer this AGREEMENT to a G+D Group Company after notifying the Customer in writing.

21.2 A "**G+D Group Company**" is a company with regard to which G+D, directly or indirectly, i) owns more than fifty per cent of the issued share capital or ii) holds more than fifty per cent of the voting rights.

22 Final provision, written form, miscellaneous

22.1 The provisions set out in this AGREEMENT shall replace all other oral or written agreements, arrangements, announcements, descriptions, representations and commitments made before its conclusion, unless these have been explicitly included in the wording of the AGREEMENT or its Annexes.

22.2 Except as provided in Sec. 1.4.2 and 1.3.2 above, the Parties' general terms and conditions of business are expressly excluded from this AGREEMENT. Divergent or supplementary provisions, side-agreements or modifications of this AGREEMENT are only effective when done in written form. This AGREEMENT's requirements of the written form are also observed by the electronic transmission of documents that have been signed by hand and then scanned or that have been signed by way of an electronic signature. The use of email or messaging services (e.g. Microsoft Teams chat) on its own does not constitute a written form.

22.3 The Parties shall observe and respect all relevant national and international laws. In this regard the G+D Code of Conduct is intended to serve as source of information about G+D business ethics approach. G+D Code of Conduct is available on G+D website:
https://www.gi-de.com/corporate/Group/Sustainability/Code_of_Conduct/GD-Code-of-Conduct-EN.pdf

22.4 G+D undertakes to comply with all reasonable compliance conditions required by the Customer, in particular the absence of a relationship up to the fourth degree between any of the employees and/or managers of G+D and any of the employees and/or managers of the Customer. G+D shall also sign the Pledge of Compliance form attached hereto as Annex 7.

23 Priority of Documents

23 1 In the event of a conflict between the Customer and G+D, the following hierarchy of documents shall prevail:

a) this AGREEMENT;
b) the attached Annexes;
c) individual or ensuing contracts based on this AGREEMENT;
and
d) Incoterms ® 2020.

23 2 The terms and provisions of this AGREEMENT shall also apply, without explicit mention thereof being necessary, to any individual agreements based thereon, as amended, including follow-up orders relating to the System.

23 Severability

If any term or provision of this AGREEMENT is or becomes legally ineffective, the validity of the remaining provisions shall not be affected thereby. Instead, the parties shall agree on a legally effective provision coming as close as possible to the intentions of the parties hereto, whereby the same shall apply analogously in the case of a gap in the provisions.

24 Governing law; Language

This AGREEMENT and any subsequent individual agreements based thereon shall be construed in accordance with and governed by Lebanese Laws and Regulations. The Parties have agreed to English as a language of convenience. Place Of jurisdiction shall be Beirut, Lebanon.

25 ANNEXES

The following annexes constitute integral parts of this AGREEMENT:

Annex 1	Subject of the Agreement , price
Annex 2	Training schedule
Annex 3	Time schedule
Annex 4	SAT plan (BDS only)
Annex 5	G+D Site and Facility Requirements (NotaPack 10 only)
Annex 6	Letter of Guarantee
Annex 7	Pledge of Compliance

Signed in Dubai on 05/Nov/2026 Signed in Beirut on 17. Nov. 2026

Giesecke+Devrient
Currency Technology FZE

Rahim Ladhani
Financial Director
Regional Chief Financial Officer
Middle East and Africa

Anas El-Mahdi
Vice President
Head of Sales
Middle East and Africa

Banque du Liban

on behalf of H.E.

Giesecke + Devrient Currency Technology FZE
G+D Currency Technology
Trade License No. 3522
P.O. Box 341274, Dubai Silicon Oasis, Dubai, U.A.E.

CONFIDENTIAL DOCUMENT (G+D-internal classification „G+D Confidential")

Annex 1 - Subject of the Agreement, price

BDS PLC Upgrade with existing shredder (90Kg)

No.	Description	Qty	Unit NET Price (EUR)	Total NET Price (EUR)
1.	PLC Upgrade with existing shredder (90 Kg) Comprising of the following: a. New BDS Control Software b. Replacement of the press control cabinet incl. BDS control c. Spare parts package (Valid for a 2000 hours period) d. Documentation	1	361,700.76	361,700.76
2.	PLC upgrade installation and testing	1	55,000.00	55,000.00
3.	Estimated Freight Charges DAP Beirut (Incoterms® 2020)*	1	3,299.24	3,299.24
Total NET Price DAP Beirut (Incoterms® 2020)*				420,000.00
Discount				30,000.00
Total NET Price for PART (A) and PART (B), DAP Beirut (Incoterms® 2020)* after discount				**390,000.00**

NotaPack 10

No.	Description	Qty	Unit Net Price EUR	Total NET Price EUR
1.	NotaPack 10 machine	1	481,492.32	481,492.32
2.	NotaPack 10 consumables for single shift, 52 weeks, 8 hours per day, up to 2,000 operating hours	1	1,119.90	1,119.90
3.	NotaPack 10 spare parts package for single shift, 52 weeks, 8 hours per day, up to 2,000 operating hours	1	96,387.78	96,387.78
4.	Dismantling of existing NotaPack Modular machine Installation and commissioning of new NotaPack 10 machine Connection to three existing BPS M7	1	36,000.00	36,000.00

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	(Disposal of the existing NotaPack is not included and will be at Customer sole responsibility and cost)			
5.	One-time NotaPack 10 Onsite Operator training • Language: English • Duration: 5 working days • Participants: maximum 4 pax	1	6,000.00	6,000.00
6.	Estimated Freight Charges DAP Beirut (Incoterms® 2020)*	1	13,500.00	13,500.00
	Special Discount			-5,000.00
Total NET Price DAP Beirut (Incoterms® 2020)*			**629,500.00**	**629,500.00**

Annex 2 - Training schedule

***Only for the NotaPack 10. Not applicable for the BDS PLC Upgrade.**

Item	Training	Description / Details	Number of Participants
1	Operator Training	One-time basic training for the Banque du Liban's operators to operate the NotaPack10 **Profile:** Machine operators with basic knowledge in automatic processing of banknotes and basic knowledge in IT. **Duration:** up to five (5) working days **Place of training:** Banque du Liban's site **Language of training:** English **Metrics:** This will be conducted onsite after the machine installation. After successful completion of the training, each operator will be awarded with a certificate.	Up to four (4) operators

The training must be scheduled and used within the first twelve (12) months from the date that the AGREEMENT is executed.

Fees associated with the training are due regardless of whether (or not) the Customer actually uses and/or requires the training. No additional training, reimbursement, credit note or any other arrangement of any type, will be provided after the twelve (12) months period has elapsed.

Annex 3 - Time schedule

	Responsibility	Item	Timeframe
1	G+D	Technical meeting with Customer to discuss requested site preparation and machine installation	Within 2 weeks after signature of contract
2	G+D	Manufacturing and packing of equipment listed in Annex 1 to be ready for shipment to Lebanon	Within four (4) months after (i) signature of contract, (ii) receipt of first payment and as per Clause 8 (Terms of Payment), and (iii) receipt of Test Money as per Clause 7.2.1, whichever occurs last.
3	Customer	Finalize site preparation according to G+D site requirements and definitions made during initial technical meeting	Within 4 weeks after technical meeting and before the receipt of the Systems
4	G+D	• Installation of the Systems • On-Site Operator Training • SAT (Site Acceptance Test) for the applicable System	Within 4 - 8 weeks after (i) notification by Customer that site has been finalized, (ii) Systems are available at Customer premises subject to Customer's timely and complete fulfilment of its collaborative contribution (in particular but not limited to Clause 3 and Clause 7 of the Agreement, and (iii) Test Money is available as per Clause 7.2.1, whichever occurs last

Annex 4 SAT plan (BDS only)

Find it attached.

Annex 5 G+D Site and Facility Requirements (NotaPack 10 only)

Find it attached.

Annex 6 **Letter of Guarantee**

To the Attention of Banque du Liban

Subject: Letter of Guarantee Issued in Your Favor at the Request of the Ordering Party:

.....

Advance Payment Guarantee

Performance Bond

With reference to the contract concerning the project: .....

We, [Bank Name.....], having our head office located at ....., represented by the authorized signatory Mr./Mrs. ....., in his/her capacity as ....., and at the request of the Ordering Party Mr./Mrs. ....., (or Messrs. ....., or the Company .....), hereby irrevocably and unconditionally undertake to pay, immediately and in cash, in Euro (EUR), without any restriction or condition, any amount you may claim up to Fresh EURO....., upon your first demand, in a letter signed by you, and with no need to state the reasons for such claim.

Accordingly, our Bank expressly acknowledges that this Letter of Guarantee is entirely separate and independent from any relationship or contract between you and the Ordering Party Mr./Mrs. ..... (or Messrs. ....., or the Company .....) Our Bank shall have no right, under any circumstance or at any time, to invoke any reason whatsoever, regardless of its nature or purpose, or to raise any objection in order to refrain from paying or to defer the payment of any amount you may claim under this Letter of Guarantee.

Our Bank also waives in advance any right to discuss or object to any payment request from your part or any of your officials, or even to accept any objection that may be raised by Mr./Mrs. ..... (or Messrs. ..... or the Company .....) or by any other party regarding the payment of this amount to you upon your request.

This Letter of Guarantee shall remain effective until ..... and shall be automatically renewed upon the expiry of this period, until you return it to us or release us therefrom in writing.

Any amount paid by our Bank under this Letter of Guarantee upon your request shall reduce the maximum amount specified in this Letter by the same value.

This Letter of Guarantee shall be governed by Lebanese laws and shall fall under the jurisdiction of the competent Lebanese courts. For the purpose of executing this obligation, we shall elect domicile at the head office of our institution located at

.....

Place and date

Capacity

Name

Signature

Bank Stamp

Annex 7 **Pledge of Compliance**

I, the undersigned, Giesecke + Devrient Currency Technology FZE

Hereby pledge, in my name and/or in the name of the legal entity I represent, on my own responsibility, throughout my business relationship with Banque du Liban:

1- To abide by the highest ethical standards and rules of conduct.
2- Not to exert any pressure, influence or unlawful practices, such as offering or promising any kind of commission, personal benefit, or gift, regardless of their material value, whether directly or through a third party, to any BdL employee or managers.
3- To disclose to Banque du Liban the existence or likely existence of any conflict of interest between Banque du Liban and myself, and/or between the legal entity I represent and any of its employees and managers, prior to engaging in business or entering into a contract with Banque du Liban.
4- To promptly notify Banque du Liban when any of these conflicts of interest is detected, throughout the above-mentioned business relationship/contract duration.

I also acknowledge, in my name and/or in the name of the legal entity I represent, on my own responsibility, during my business relationship with Banque du Liban, to be aware that committing and/or attempting to commit, whether directly or indirectly, any of the aforementioned unlawful acts or any acts or practices that are inconsistent with applicable laws and regulations, might entail legal liability, such as terminating the business relationship and/or the contract with BdL, on my own responsibility and/or that of the legal entity I represent, and that Banque du Liban reserves the right to sue me and claim legal compensation.

I also declare and acknowledge, on my own responsibility, that:

There is no kinship, up to the fourth degree, between me and/or any employees or managers of the legal entity I represent, and any of BdL employees or directors.
There is a kinship, up to the fourth degree, between me and/or any employees or managers of the legal entity I represent, and any of BdL employees or directors, as detailed below:

- Type of kinship:
- Names of relatives:

Signature

Beirut, .../...../.....
Dubai 5/Nov/2026

Giesecke + Devrient Currency Technology FZE
G+D Currency Technology
Trade License No. 3522
P.O. Box 341274, Dubai Silicon Oasis, Dubai, U.A.E.

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