

RE: External Re[2]: Gasoil offer // delivery during September and October 2026

From: "Pradeep Kumar" <Pradeep@kpct.com.kw>

To: Dgo <dgo@energyandwater.gov.lb>; boutros_hadchiti <boutros_hadchiti@hotmail.com>; minister <minister@energyandwater.gov.lb>

Cc: 'Abdullatif AL-Mukhaizeem' <akm@kpct.com.kw>; "Yann Elbaz" <Yann@kpct.com.kw>; "Ingrid Parramon Ros" <Ingrid@kpct.com.kw>; Maurice.karkafi <maurice.karkafi@energyandwater.gov.lb>; combustibles <combustibles@edl.gov.lb>; "Pradeep Kumar" <Pradeep@kpct.com.kw>

Dear DGO,

Further to below and refer discussion with Ms. Safaa Ibrahim, pleased to amend the remarks of item 1

Thank you

Kind regards

Pradeep

From: Pradeep Kumar <Pradeep@kpct.com.kw>

Sent: Thursday, 27 August 2026 11:06 AM

To: Dgo <dgo@energyandwater.gov.lb>; boutros_hadchiti <boutros_hadchiti@hotmail.com>; minister <minister@energyandwater.gov.lb>

Cc: Abdullatif AL-Mukhaizeem <akm@kpct.com.kw>; Yann Elbaz <Yann@kpct.com.kw>; Ingrid Parramon Ros <Ingrid@kpct.com.kw>; Maurice.karkafi <maurice.karkafi@energyandwater.gov.lb>; combustibles <combustibles@edl.gov.lb>; Pradeep Kumar <Pradeep@kpct.com.kw>

Subject: RE: External Re[2]: Gasoil offer // delivery during September and October 2026

Dear DGO,

Thank you for reverting with the prompt comments on our offer.

We wish to comment as follows, always subject to final approvals of the Government of Kuwait and Lebanon:

Item	KPC Trading LTD Offer	MoEW Requested Amendments	Remarks	Remarks by KPCT
Product and Quality:	Gasoil meeting below specifications	Abide to the Gasoil attached specifications	Especially all the requested parameters (Missing Sediment Particulates , and Gum Content) and all the determined test methods as per the attached specifications.	Regret, the specs offered by us are the Gasoil specs as per industry practice. Test methods shown are the test methods available at loadport. Intention is to load the cargo from Yanbu port
Applicable Incoterms	CIF Incoterms 2020	DAP Incoterms 2020		OK
Discharge Port	CIF basis One Port Zahrani or Deir Ammar, second port at buyer's cost.	DAP basis One Port Zahrani or Deir Ammar, second port at buyer's option..		OK
Title :	Title shall pass when the Product passes the vessel's permanent hose connection at the load port.	Title shall pass when the Product passes the vessel's permanent hose connection at the discharge port.		OK
Risk :	Risk shall pass when the Product passes the vessel's permanent hose connection at the load port.	Risk shall pass when the Product passes the vessel's permanent hose connection at the discharge port.		OK
Payment Security:	 Documentary letter of credit in USD, Payment to be made 90 days from NOR date (NOR date =1)....	 Documentary letter of credit in USD, Payment to be made 45 days from NOR date (NOR date =1)....		OK
Price per unit:	The average of the mean of the Platts quotations for Gasoil 10ppm as published during the Pricing period under the heading FOB ARAB GULF plus a Premium of USD 30.07...	The average of the mean of the Platts quotations for Gasoil 10ppm as published during the Pricing period under the heading FOB ARAB GULF plus a Premium of USD 29.00...	Banque Du Liban freezes EDL's funds upon issuance of the letter of credit , and MoEW shall have no benefit from a financial facility for payments at 90 days from NOR date, we request payment to be made at 45 days from NOR date instead of at 90 days from NOR date, and consequently request from you to revise the price to become plus a Premium of USD 29.00 instead of plus a Premium of USD 30.07...	OK
Determination of quality / quantity: Quantity as per BL	Quality as per shore tank at load port.	Quality as per ships multiple tanks composite at discharge port.	١ / ٢٧ ٢٠٢٦ آب ٢٧	OK

Regarding the 2nd cargo delivery laycan, we can consider subject to mutual agreement.

Thank you

Kind Regards,

Pradeep Kumar

Trader

Email: Pradeep@kpct.com.kw

Mobile: +971 50 294 8900

KPC Trading Ltd.

From: Dgo <dgo@energyandwater.gov.lb>

Sent: Wednesday, 26 August 2026 7:26 PM

To: Pradeep Kumar <Pradeep@kpct.com.kw>; boutros_hadchiti <boutros_hadchiti@hotmail.com>; minister <minister@energyandwater.gov.lb>

Cc: Abdullatif AL-Mukhaizeem <akm@kpct.com.kw>; Yann Elbaz <Yann@kpct.com.kw>; Ingrid Parramon Ros <Ingrid@kpct.com.kw>; Pradeep Kumar <Pradeep@kpct.com.kw>; Maurice.karkafi <maurice.karkafi@energyandwater.gov.lb>; combustibles <combustibles@edl.gov.lb>

Subject: External Re[2]: Gasoil offer // delivery during September and October 2026

الحمد لله
رئيس مصلحة الديوان
بالانابة
٢٠٢٦ آب ٢٧
جومانا الخوند

CAUTION: External Sender. Please do not click on links or open attachments from senders you do not trust.

Dear Sirs,

As per the instructions of the Minister of Energy and Water, his Excellency Mr. Joseph Saddi dated 26/08/2026
And further to our below email whereby we showed the MoEW requested amendments to your offer as follows:

Item	KPC Trading LTD Offer	MoEW Requested Amendments	Remarks
Product and Quality:	Gasoil meeting below specifications	Abide to the Gasoil attached specifications	Especially all the requested parameters (Missing Sediment Particulates, and Gum Content) and all the determined test methods as per the attached specifications.
Applicable Incoterms	CIF Incoterms 2020	DAP Incoterms 2020	
Discharge Port	CIF basis One Port Zahrani or Deir Ammar, second port at buyer's cost.	DAP basis One Port Zahrani or Deir Ammar, second port at buyer's option..	
Title :	Title shall pass when the Product passes the vessel's permanent hose connection at the load port.	Title shall pass when the Product passes the vessel's permanent hose connection at the discharge port.	
Risk :	Risk shall pass when the Product passes the vessel's permanent hose connection at the load port.	Risk shall pass when the Product passes the vessel's permanent hose connection at the discharge port.	
Payment Security:	 Documentary letter of credit in USD, Payment to be made 90 days from NOR date (NOR date =1)....	 Documentary letter of credit in USD, Payment to be made 45 days from NOR date (NOR date =1)....	Banque Du Liban freezes EDL's funds upon issuance of the letter of credit, and MoEW shall have no benefit from a financial facility for payments at 90 days from NOR date, we request payment to be made at 45 days from NOR date instead of at 90 days from NOR date, and consequently request from you to revise the price to become plus a Premium of USD 29.00 instead of plus a Premium of USD 30.07...
Price per unit:	The average of the mean of the Platts quotations for Gasoil 10ppm as published during the Pricing period under the heading FOB ARAB GULF plus a Premium of USD 30.07...	The average of the mean of the Platts quotations for Gasoil 10ppm as published during the Pricing period under the heading FOB ARAB GULF plus a Premium of USD 29.00...	
Determination of quality / quantity: Quantity as per BL	Quality as per shore tank at load port.	Quality as per ships multiple tanks composite at discharge port.	

We inform you that the delivery laycan of the second gas oil cargo may be changed upon Electricite Du Liban request, and consequently we ask you to mention this option in your updated offer.

We ask you to acknowledge receipt and advise accordingly as soon as possible in order to proceed raising your offer to the Lebanese Council of ministers and the Public Procurement Authority.

Regards,
MEW-DGO

— Original Message —

From: Dgo (dgo@energyandwater.gov.lb)

Date: 08/26/26 18:13

To: Pradeep Kumar (pradeep@sect.com.kw), boutros_hadchiti (boutros_hadchiti@hotmail.com), minister (minister@energyandwater.gov.lb)

Cc: Abdullatif AL-Mukhaizeem (atm@sect.com.kw), Yann Elbaz (yann@sect.com.kw), Ingrid Parramon Ros (ingrid@sect.com.kw), Pradeep Kumar (pradeep@sect.com.kw)

Subject: Re: Gasoil offer // delivery during September and October 2026

Dear sirs,

Thank you for your below offer,

As per the instructions of the Minister of Energy and Water , his Excellency Mr. Joseph Saddi dated 26/08/2026

We hereby show the MoEW requested amendments to your offer as follows:

Item	KPC Trading LTD Offer	MoEW Requested Amendments	Remarks
Product and Quality:	Gasoil meeting below specifications	Abide to the Gasoil attached specifications	Especially all the requested parameters (Missing Sediment Particulates , and Gum Content) and all the determined test methods as per the attached specifications.
Applicable Incoterms	CIF Incoterms 2020	DAP Incoterms 2020	
Discharge Port	CIF basis One Port Zahrani or Deir Ammar, second port at buyer's cost.	DAP basis One Port Zahrani or Deir Ammar, second port at buyer's option..	
Title :	Title shall pass when the Product passes the vessel's permanent hose connection at the load port.	Title shall pass when the Product passes the vessel's permanent hose connection at the discharge port.	
Risk :	Risk shall pass when the Product passes the vessel's permanent hose connection at the load port.	Risk shall pass when the Product passes the vessel's permanent hose connection at the discharge port.	

Payment Security:	 Documentary letter of credit in USD, Payment to be made 90 days from NOR date (NOR date =1)....	 Documentary letter of credit in USD, Payment to be made 45 days from NOR date (NOR date =1)....	Banque Du Liban freezes EDL's funds upon issuance of the letter of credit, and MoEW shall have no benefit from a financial facility for payments at 90 days from NOR date, we request payment to be made at 45 days from NOR date instead of at 90 days from NOR date, and consequently request from you to revise the price to become plus a Premium of USD 29.00 instead of plus a Premium of USD 30.07...
Price per unit:	The average of the mean of the Platts quotations for Gasoil 10ppm as published during the Pricing period under the heading FOB ARAB GULF plus a Premium of USD 30.07...	The average of the mean of the Platts quotations for Gasoil 10ppm as published during the Pricing period under the heading FOB ARAB GULF plus a Premium of USD 29.00...	
Determination of quality / quantity: Quantity as per BL	Quality as per shore tank at load port.	Quality as per ships multiple tanks composite at discharge port.	

We ask you to acknowledge receipt and advise accordingly as soon as possible in order to proceed raising your offer to the Lebanese Council of ministers and the Public Procurement Authority.

Regards,
MEW-DGO

— Original Message —

From: Pradeep Kumar (Pradeep@kect.com.kw)

Date: 08/26/26 16:33

To: Dgo (dgo@energyandwater.gov.lb), boutros_hadchiti (boutros_hadchiti@hotmail.com), minister (minister@energyandwater.gov.lb)

Cc: Abdullatif AL-Mukhaizeem (almu@kect.com.kw), Yann Elbaz (Yann@kect.com.kw), Ingrid Parramon Ros (Ingrid@kect.com.kw), Pradeep Kumar (Pradeep@kect.com.kw)

Subject: Gasoil offer // delivery during September and October 2026

Dear DGO,

Refer recent discussions, pleased to submit the following offer of gasoil deliveries to Lebanon during September and October 2026.

Always subject to final approvals of the Government of Kuwait and Lebanon:

Buyer : The Ministry of Energy and Water, Lebanon

Seller : KPC Trading Ltd

Product and Quality: Gasoil meeting below specifications

Parameters	Test Method	Unit	Min Limit	Max Limit	Comments
Total Sulfur	ASTM D5453	% m/m		0.2	
Nitrogen	ASTM D4629	% m/m		0.015	Report
Lower Heat Value	ASTM D4888	MJ/kg	42		Report
Density (@15 Deg C)	ASTM D4052	kg/m3	820	870	
Kinematic Viscosity (@40 Deg C)	ASTM D445	mm2/s	1.3	5.5	
Micro Method Carbon Residue	ASTM D4630	Mass %		0.15	
Oxidation Stability	ASTM D2274	mg/100 ml		2.4	
Water & Sediment	ASTM D2759	Vol %		0.1	
Water Content	ASTM D95	vol %		0.05	
Total Sediment	ASTM D173	% m/m		0.01	
Pour Point	ASTM D97	Deg C		0	Test Method D6850
Flash Point	ASTM D93 A	Deg C	60		
Total Acid Number	ASTM D664	mg KOH/g		0.1	Test Method D664
Ash Content	ASTM D482	% m/m		0.01	
Sodium + Potassium (Na + K)	ASTM D7044	mg/kg		0.5	Report - test method UOP 369
Vanadium (V)	ASTM D7044	mg/kg		0.5	Report - test method UOP 369
Lead (Pb)	ASTM D7044	mg/kg		1	Report - test method UOP 369
Calcium (Ca)	ASTM D7044	mg/kg		1	Report - test method UOP 369
Organic Chloride	ASTM D7044	mg/kg		8	Report - test method UOP 369
Cold Filter Plugging Point	ASTM D6371	Deg C		Report	
Distillation range	ASTM D 86	Deg C			
90% recovered				355	
50 % Evaporated				Report	
65 % Evaporated				Report	
90 % Evaporated				Report	
End Point				Report	

Quantity: 44,000 Metric Tonnes x 2 cargoes

Tolerance: Plus or minus 5% at Seller's option

Applicable Incoterm: CIF Incoterms 2020

Discharge Port: CIF basis One Port Zahrani or Deir Ammar, second port at buyer's cost

Delivery laycan:

Cargo 1 : 21-25 September 2026 (Grant by Kuwait Government)

Cargo 2: 15-20 October 2026

Title : Title shall pass when the Product passes the vessel's permanent hose connection at the load port.

Risk : Risk shall pass when the Product passes the vessel's permanent hose connection at the load port.

Price per unit: The average of the mean of the Platts quotations for Gasoil 10ppm as published during the Pricing period under the heading FOB ARAB GULF plus a Premium of USD 30.07 [US Dollars Thirty point zero seven] per Barrel

Price per unit shall have precision of three decimal points. If fourth decimal is 5 or greater, third decimal point rounded up

Pricing period : 5 Quotes after NOR at Disport (NOR =0)

Payment Security: Confirmed L/C from a first-class bank.

Documentary letter of credit in USD, Payment to be made 90 days from NOR date (NOR date =1) to be issued latest 7 days prior to loading in a form and substance agreeable to Seller. Any demurrage, waiting time at berth, ullage related delays all costs to be covered under the L/C

Payment documents: As per Seller's standard

Late payment interest: Term CME Term SOFR + 5% per annum,

Published for the date when payment becomes overdue (if no such rate is published for that day, the rate published immediately prior to that date)

Provisional invoice and final payment: Where the final pricing is not yet known, the Seller may issue a provisional invoice, and the Buyer shall make payment on the due date against such provisional invoice.

Final settlement to be made within two (2) calendar days from final unit price becoming available

Permitted laytime: As per charterparty terms and conditions

Demurrage: As per charterparty terms and conditions

Inspectors / Inspection Cost: 50/50 shared between seller and buyer

Determination of quality / quantity: Quantity as per BL

Quality as per shore tank at loadport.

Sanctions: Neither party shall be obligated to carry any action under or in connection with this transaction if this would be in violation of, inconsistent with, or expose such party to punitive measures under any sanctions, trade controls, export controls, non-proliferation or

antiterrorism laws, regulations, decisions or measures of the European Union, any member thereof, the United Nations, the State of Kuwait, the United Kingdom and/or the United States of America applicable to the parties.
The Product delivered by the Seller shall not be, in all or part, of Russian Federation origin and shall not have been loaded in or transported from the Russian Federation. For these purposes the Product shall be considered to be of "Russian Federation Origin" if it is produced in the Russian Federation or produced through a blending process that uses a product or components produced in the Russian Federation.

General Terms and conditions: BP Oil International Limited General Terms & Conditions for Sales and Purchases of Crude Oil and Petroleum Products, 2015 edition, version 1.2 to apply

Confidentiality: This offer is confidential, and section 74.12 of the aforesaid Terms and conditions shall apply

Governing law: English law

Jurisdiction/arbitration: LCIA, three arbitrators, English language, London seat. LMAA Intermediate Claims Procedure 2021 for claims not exceeding US dollars 400,000 or LMAA Small Claims Procedure 2021 for claims not exceeding US dollars 100,000.

Comments / Other Terms: Wayleave (Cargo dues) charges at disport on buyer's account

Validity :1800 hours UAE time on 28th August 2026

Appreciate receiving the response.

Thank you

Regards,

Pradeep Kumar

Trader

Mobile: +971 50 294 8900

Phone: +971 4 612 6306

Email: pradeep@kpct.com.kw

ICEID: pkumar49

KPC Trading Ltd.

Level 37, ICD Brookfield Place

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Dubai, United Arab Emirates

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